



DECISIONS OF THE AUDIT COMMITTEE

HELD AT THE TOWN HALL, PETERBOROUGH 20 NOVEMBER 2017

4. EXTERNAL AUDIT: ANNUAL AUDIT LETTER AND OTHER EXTERNAL REPORTS

ACTION AGREED

The Audit Committee considered and **RESOLVED** (Unanimously) to note the report.

5. ERNST & YOUNG PROGRESS REPORT ON 2017/18 AUDIT

ACTION AGREED

The Audit Committee considered and **RESOLVED** (Unanimously) to note the report.

6. INTERNAL AUDIT: MID-YEAR PROGRESS REPORT

ACTIONS AGREED

The Audit Committee considered and **RESOLVED** (Unanimously) to note the report.

The Audit Committee also agreed that:

The Chief Internal Auditor would provide details over when the self-service HR IT systems project would be restarted.

7. RISK MANAGEMENT: STRATEGIC RISKS

ACTIONS AGREED

The Audit Committee considered and **RESOLVED** (Unanimously) to note the report.

The Audit Committee agreed that:

1. The Interim Corporate Director would arrange a briefing note for Members which would outline the measures being undertaken to mitigate the risks in regards to safeguarding.

8. TREASURY MANAGEMENT: STRATEGY 2018-2028

ACTION AGREED

The Audit Committee considered and **RESOLVED** (Unanimously) note the draft 2018/19 Treasury Management Strategy.

The Audit Committee also agreed that the Service Director Financial Services would provide Members with:

2. A breakdown of the pre and post 2007/08 Council debt figures.

3. A further breakdown of the Council's supported and unsupported borrowing totals.
4. An analysis of what loans the Council had entered into with the Public Works Loan Board in order to identify the amount spent by highway, schools and rolling programmes investment.
5. A full analysis on Private Finance Initiative funding.

9. IMPACT OF CHANGED STATUTORY DEADLINE FOR APPROVAL OF STATEMENT OF ACCOUNTS

ACTION AGREED

The Audit Committee considered the report and **RESOLVED** (Unanimously) in favour to change the dates and work programme to accommodate the changed statutory deadline for approval of the Statement of Accounts.

10. USE OF REGULATION OF INVESTIGATORY POWERS ACT 2000 (RIPA)

ACTION AGREED

The Committee noted that there had been no RIPA authorisations in this quarter

11. APPROVED WRITE-OFFS EXCEEDING £10,000

ACTION AGREED

The Committee noted that there had been no write-off amounts to report since 25 September 2017, which exceeded the Council's Financial Regulation threshold of £10,000.

12. FEEDBACK REPORT

ACTION AGREED

The Audit Committee considered and **RESOLVED** (Unanimously) to note the report.

13. WORK PROGRAMME

ACTION AGREED

The Audit Committee considered and **RESOLVED** (Unanimously) to note the report.

The Audit Committee also agreed that the Corporate Director Growth and Regeneration would be invited to attend future meetings of the Audit Committee in relation to Risk Management items.